

Homebuilder's Coalition for Responsible Bank Behavior

Bank indicates it will **not** renew certain loans

"Made to Order" Appraisals

Bank encourages Builder to continue with **hope** of potential loan renewal

Bank seeks to be made whole while builder **exhausts** cash

When cash is exhausted, Bank informs Builder they **won't** continue funding

Bank may ask Builder to file **Chapter 11**

Builder, Subcontractors, Consultants, & Title Companies are Abandoned

Bank Records Notice of Default

Bank files for collection on personal guarantees coupled with pre-judgment attachments

PATH OF CONTRIVED DEFAULT